

BE OFFERED HERE
\$18,000,000 Issue, to Mature
in 30 Years and Bear 6 P. C.,
on Sale Next Week.

BONDS IN STOCK EXCHANGE
FRIDAY, OCTOBER 13, 1922.
Table with columns for Bond Name, Bid, Asked, Yield, etc.

A new issue of \$18,000,000 of 6 per cent. bonds of the Government of Norway, to mature in thirty years and bear interest at 6 per cent will be offered for public subscription early next week by the National City Company.

Table of bond prices for various countries including Argentina, Belgium, Brazil, Chile, Colombia, Cuba, Denmark, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Puerto Rico, Uruguay, and Venezuela.

Average Bond Prices
Friday, October 13, 1922.
Table with columns for Bond Name, Bid, Asked, Yield, etc.

Table of average bond prices for various countries including Argentina, Belgium, Brazil, Chile, Colombia, Cuba, Denmark, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Puerto Rico, Uruguay, and Venezuela.

BOND NEWS AND NOTES.
Bond trading was decidedly heavier volume yesterday, although price changes were mostly narrow and fractional.

Table of bond news and notes, including sections for Philadelphia Bonds Offered, Norfolk Issue Awarded, and Montreal Tramways 5s.

Philadelphia Bonds Offered.
An issue of \$3,000,000 of thirty year 4 per cent. bonds of the city of Philadelphia is being offered for public subscription at 104 to yield 3.55 per cent.

Table of Philadelphia bonds offered, including various bond names and their prices.

Norfolk Issue Awarded.
An issue of \$3,500,000 of bonds of the city of Norfolk, Va. in various books, each bearing different interest rates, has been awarded to a syndicate composed of the National City Company, Harris, Forbes & Co., Jannet & Co., the Bankers Trust Company, Kissel, Kinneut & Co. and Graham, Parsons & Co.

Table of Norfolk bonds awarded, including various bond names and their prices.

Montreal Tramways 5s.
Miller & Co. are offering first and refunding (now first) mortgage 5 per cent. gold bonds of the Montreal Tramways Company at a price to yield about 5.50 per cent.

Table of Montreal Tramways bonds, including various bond names and their prices.

Chilean Loan Sided.
The Chilean Government has extended the time for bids on two external loans, one of 100,000,000 paper pesos and the other of 3,500,000 gold pesos.

Table of Chilean bonds, including various bond names and their prices.

Bay Sulphate 7 1/2s.
Dillon, Read & Co. announce that definitive bonds of the Bay Sulphate Company, Ltd., first (closed) mortgage, 7 1/2 per cent, are being offered for subscription at the office of the Central Union Trust Company on and after October 16, 1922.

Table of Bay Sulphate bonds, including various bond names and their prices.

WASHINGTON, Oct. 13.—The Interstate Commerce Commission gave permission today to the Buffalo, Rochester and Pittsburgh Railway to issue and sell \$4,500,000 of first mortgage bonds to be used in retiring existing indebtedness.

Table of Washington bonds, including various bond names and their prices.

Kings Co. Ltg. Co.
Circular on Application
J.K. Rice, Jr. & Co.
Circular on Application

Table of Kings Co. Ltg. Co. bonds, including various bond names and their prices.

LOST, STOLEN OR DESTROYED.
20 Shares of Stock of the National Park Bank of New York, certificates numbered 7218 and 7219, were stolen from the office of Homer H. Richardson. All persons are requested to show cause to said National Park Bank of New York, why a new certificate should not be issued in lieu of said certificates.

Table of lost, stolen or destroyed bonds, including various bond names and their prices.

DIVIDENDS AND INTEREST.
AMERICAN RADIATOR COMPANY.
A dividend of one and three-quarters per cent on the common stock of the American Radiator Company, payable on October 15, 1922, to stockholders of record at the close of business on October 10, 1922.

Table of dividends and interest, including various bond names and their prices.

SOUTHERN RAILWAY COMPANY.
A dividend of one and three-quarters per cent on the common stock of the Southern Railway Company, payable on October 15, 1922, to stockholders of record at the close of business on October 10, 1922.

Table of Southern Railway Company bonds, including various bond names and their prices.

STEEL OUTPUT DEPENDS MUCH ON CAR SUPPLY
Editor of Trade Paper Expects 60 to 65 P. C. Year.

The dependence of iron and steel production on the car supply of the country's carriers was stressed by A. L. Findley, editor of the Iron Age, in an address yesterday before the National Conference of Business Paper Editors in the Hotel Astor. Mr. Findley asserted that "transportation is not yet untangled from the coal and railroad strikes and is not likely to be for some time."

ADIRONDACK POWER GROSS.
The Adirondack Power and Light Corporation for September showed gross operating revenue of \$96,885, an increase of \$10,228 over last year.

GASOLINE PRICES REDUCED.
The price of gasoline has been reduced one cent by the Standard Oil Company of New Jersey, the Standard Oil Company of Ohio and the Texas Company, while Oil City refiners reduced the price three-fourths of a cent.

TRANSPORTATION DIFFICULTIES AL- SO Act as Bullish Factor— Corn and Oats Up.
Chicago, Oct. 13.—Active buying, largely for seaboard account, had much to do today with bringing about higher prices for wheat. The market closed firm at 4 1/2 to 10 cent advance, with December \$1.09 1/2, 1.09 1/2, and May \$1.19 1/2, 1.19 1/2.

WHEAT— Open. High. Low. Close.
December 1922 1.09 1/2 1.09 1/2
January 1.09 1/2 1.09 1/2
February 1.09 1/2 1.09 1/2
March 1.09 1/2 1.09 1/2
April 1.09 1/2 1.09 1/2
May 1.19 1/2 1.19 1/2
June 1.19 1/2 1.19 1/2

NEW YORK PRICES.
WHEAT— No. 1 Northern spring, 85 1/2c; No. 2 red and No. 3 hard, 81 1/2c; No. 1 Manitoba, 81 1/2c; No. 2 mixed, 80c; No. 3 mixed, 79 1/2c.

SEABOARD CLEARANCES.
Wheat, Flour, Corn, etc.
Yearly 25,000 1,000,000 50,000
Last year 25,000 1,000,000 50,000

INTERIOR RECEIPTS.
Wheat, Flour, Corn, etc.
Yearly 25,000 1,000,000 50,000
Last year 25,000 1,000,000 50,000

PAN-AMERICAN TO REFINE OIL.
Company Seeks to Erect Plant in Los Angeles Harbor.
In furtherance of plans for the erection of a refinery near Wilmington at the harbor of Los Angeles the Pan-American Petroleum and Transport Company and its controlled company, the Mexican Petroleum Company, have applied to the Los Angeles Harbor Commission for permission to build a loading wharf and tankage on the west basin.

By 44 to 53 Points.
The cotton market advanced about 7 cent a pound over its close Friday Wednesday. In rather quiet trading yesterday, making the greater portion of its gain in the afternoon, when shorts began covering. At the day's high prices were up 48 to 53 points, with the close near the top, at 44 to 53 points net advance.

METALS.
LONDON, Oct. 13.—Following are the closing metal quotations:
Copper, spot, 35 1/2; 3 months, 35 1/2; 6 months, 35 1/2; 12 months, 35 1/2.

FOREIGN MARKETS.
LONDON, Oct. 13.—Prices were firm on the Stock Exchange today. Quotations were as follows:
Bar silver, 54 1/2 per ounce.

UNITED STATES FEE-WAR BONDS.
Table with columns for Bond Name, Bid, Asked, Yield, etc.

BID AND ASKED QUOTATIONS.
N. Y. STOCK EXCHANGE QUOTATIONS.
FOREIGN GOVERNMENT AND MUNICIPAL BONDS.

Table of bid and asked quotations for various bonds and stocks.

Table of N. Y. stock exchange quotations for various stocks.

Table of foreign government and municipal bonds.

Table of short term notes.

UNITED STATES TREASURY STATEMENT.
Special Dispatch to THE NEW YORK HERALD.
New York Herald Bureau, Washington, D. C., Oct. 13, 1922.

Table of United States Treasury statement, including revenue receipts and expenditures.

Revenue receipts and expenditures at close of business October 11, 1922.

Table of revenue receipts and expenditures for various months.

Receipts and disbursements for June reaching the Treasury in July are included.